



**ADAPTIVE SPORTS CENTER**  
CRESTED BUTTE, COLORADO

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## CHARITABLE IRA DISTRIBUTION

The Charitable IRA Distribution provides you with an excellent opportunity to make a gift during your lifetime from an asset that would be subject to multiple levels of taxation if it remained in your taxable estate.

### TO QUALIFY

- You must be 72 or older at the time of the gift.
- Transfers must be made directly from a traditional IRA account by your IRA administrator to the Adaptive Sports Center. Funds that are withdrawn by you and then contributed do NOT qualify. Gifts from 401(k), 403(b), SEP and other plans do not qualify.
- Gifts must be outright. Distributions to donor-advised funds or life-income arrangements such as charitable remainder trusts and charitable gift annuities do not qualify.

### BENEFITS - QUALIFIED CHARITABLE DISTRIBUTIONS

- Can total up to \$100,000 per year (and up to \$200,000 per year for a married couple).
- Are not included in your gross income for federal income tax purposes on your IRS Form 1040 (no charitable deduction is available, however).
- Count towards your required minimum distribution for the year from your IRA.

As you plan your required minimum distributions for this year, if you do not need the money the government is requiring you to take, consider using it for a charitable gift using the Charitable IRA Distribution. Make sure that you contact us when you direct the distribution so we can look for the check from your IRA administrator.

Please consult your financial and/or tax advisor before making a gift to the Adaptive Sports Center through your will or a trust.